

ARIZONA STATE LAND DEPARTMENT AUCTION RECEIPT/ESTIMATED FUNDS DUE

AUCTION NO: 14-115294

DATE: MARCH 7, 2017

APPRAISED VALUE OF ROW \$188,205.00

SUCCESSFUL BID \$ 188,205.00

RECEIPT:

\$ 304,394.00

RECEIVED FROM: Matt Bingham
Rosemont Copper Co.

RECEIVED BY: Susan Russell
ADDRESS: ASLD, 1616 West Adams Street, Phoenix, AZ 85007

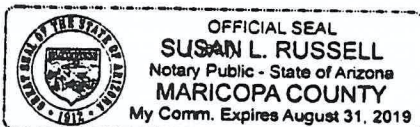
ESTIMATED FUNDS DUE:

I, Matt Bingham acknowledge that as the successful bidder of the Arizona State Land Department Public Auction No. 14-115294, the following amounts will be due on or before April 6, 2017. FAILURE TO REMIT PAYMENT WILL RESULT IN FORFEITURE OF ALL FUNDS PAID AT AUCTION.

ROW Value	\$188,205.00
3% S&A Fees	\$5,646.00
Reimbursable Estimated Legal Advertising Fee	\$2,500.00
Reimbursable Appraisal Fee	\$1,800.00
Reimbursable Native Plant Fee	\$69,143.69
Hiatus Fee	\$110,543.00
Auction Total	\$377,837.69
Less Reimbursable Advertising Fee	-\$2,500.00
Less Reimbursable Appraisal Fee	-\$1,800.00
Less Reimbursable Native Plant Fee - Advance Deposit in suspense	-\$69,143.69
Total Due	\$304,394.00
Less Reimbursable Advertising Fee \$2,500.00 - (AZ Capiol Times - \$245.33) - (Daily Territorial \$470.63) =	\$1,784.40
Receipts at Auction	-\$304,394.00
Estimate Refund	\$1,784.40

Signature Matt Bingham Date 3-7-17

Acknowledged before me, the undersigned by



On this 7th day of March, 2017
Matt Bingham
Susan L. Russell
Notary Public

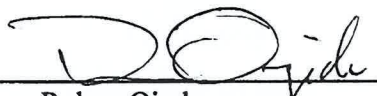
Refund to Successful Bidder:

Rosemont Copper Company
5255 E. Williams Circle, Suite 1065
Tucson, AZ 85711
Attn: Matt Bingham

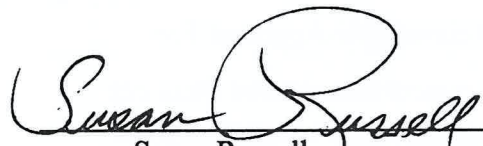
Advertising fee of \$715.60
less \$2,500.00 paid at time of auction (\$1,784.40)

ESTIMATE REFUND \$1,784.40

SEE RECEIPT FOR PARTICULARS



Ruben Ojeda
Manager, Rights of Way Section



Susan Russell
Auctioneer